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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

COUNTRY China (Tibet)/India

SUBJECT Wool Clip Adversely Affected by Floods

PLACE ACQUIRED (BY SOURCE)

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- "It is reported that a proportion of next season's wool clip of Tibet has been washed away and lost in the recent floods in the collecting centres of Gyantse and Shigatse.
- (b) "As a result of this report two sellers of Kalimpong have become buyers, taking up anything in the shape of wool they can get hold of.
- "The report of the loss has not yet been confirmed but it is reasonable to suppose from authentic reports of damage and collapse of buildings and loss of life that the wool clip of next season will be adversely affected.
- "Prices in Kalimpong remain around Rsl84/- per maund of $82\ 2/7$ ths pounds, ready delivery FOR Kalimpong."

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